Babcock-Hitachi was selected as first negotiable bidder in bidding for Dangjin No.9 & 10, supercritical boiler from Korean East-West Power (Korea)

Babcock-Hitachi K.K. (herein after called BHK), cooperated with Daelim Industrial Co., Ltd. (herein after called Daelim), had participated in Bid for Dangjin No.9 & 10, supercritical boiler 2 (two) sets project constructing in Korea first time and got privilege as first negotiable bidder due to many experience and high performance. We will negotiate to make an contract.

BHK design, manage and supply boiler proper equipments and catalyst for de-nitrogen oxide system, and Daelim supply another equipments except for BHK scope.

Danjing No.9 & 10 boiler is located at around 70 km from south-west, Seoul and commercial operation will be started end of December, 2015, No. 9 and end of June, 2016, No. 10.

Demand of Power is expected to expand with economic growth in Korea and another power plant project will be scheduled continuously after Danjing No.9 & 10. Our company vision is to succeed this contract absolutely and to promote expansion of power plant business in Korea.

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Information contained in this news release is current as of the date of the press aanouncement,but may be subject to change without prior notice.

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